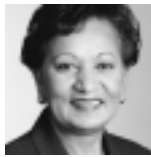


from the president and ceo

One of the most gratifying aspects of leading Girls Incorporated is seeing the way this organization inspires lifelong commitments and long-term investments from its supporters.

Individual donors, corporate partners, foundations, board members, and staff at the national and local level may at first connect with Girls Inc. based on its mission of inspiring all girls to be strong, smart, and bold. From this meaningful point of entry, their participation grows. Those who get involved stay involved.

Drawn as much by the vision we pursue—*empowered girls and an equitable society*—as to how we pursue it, funders and partners contribute to the longevity, relevance, and impact of Girls Inc. in the lives of millions of girls. With their support, we bring a strong identity and clear objectives, a realistic assessment of the challenges in girls' lives, and basic respect for all girls' abilities to succeed.



For decades, Girls Inc. has led the way in promoting girls' mastery in science, math, and technology. Our uncompromising belief in girls' talents and curiosity in these typically male-driven areas helps to prepare girls for advanced education and careers in highly skilled and often high-paying professions.

Girls Inc. life skills programs to prevent pregnancy and substance abuse begin with girls' hopes and plans and foster their understanding of the social and cultural pressures all girls face. That way, a healthy awareness and expectation of a rewarding future—rather than fear—guides girls' actions and informs wise choices.

Programs improve girls' lifelong economic prospects by introducing money management and investment experience early. Our media literacy curriculum takes girls beyond critique to engage them in

producing their own media messages. And adventure programs dare girls to take healthy physical and emotional risks in pursuit of confidence and self-esteem.

Each facet of Girls Inc. programming encourages girls to relate their experiences to those of all girls and to communities in general. Girls Inc. invites participants of every age to voice their ideas at home, in their schools and communities, and to extend their input to the shaping of local and national policy.

Our funders respond to the commitment that drives our organization by joining us in effectively bringing greater equality to girls' lives and the world we live in. Backed by more than 140 years of expertise with girls, Girls Inc. engenders the confidence of long-term contributors—each of whom challenges us to stay current with girls and attuned to changes in the world that affect their opportunities.

Last year tested everyone. From the natural disasters that claimed dizzying numbers of lives and communities in the United States and elsewhere in the world, to the casualties of war in Iraq, we all face a devastated landscape that needs rebuilding and revising.

In 2005, Girls Inc. was singled out for affirming the rights of all girls. When our organization faced harsh criticism from groups pursuing a narrow political agenda, our donors stood by our mission—and their own convictions—to continue the work we had all set out to do. The boldness of this move drew new donors, whom we are now grateful to count among our network of inspiring friends.

This year's report attests to the integrity and depth of commitment that guides our investors. With their critical, ongoing support, Girls Inc. continues to navigate challenges and grow in all the strong, smart, and bold ways we celebrate in girls.

Joyce M. Roché
President and CEO

from the chair of the board

In 2005, Girls Inc. donors took giving to a new level. We have made remarkable strides this year, thanks in large part to the generosity of our supporters. As the organization grows, I am proud to say that our foundation is solid. Comprehensive research, evaluation, and training remain essential to all Girls Inc. programs. Our investors don't just believe in our mission to inspire all girls to be strong, smart, and bold; they give with confidence, and they know our approach works.

Buoyed by the long-term investments of foundations, corporate supporters, and individual donors, Girls Inc. achieved its financial goals and continued growth through many exciting initiatives—from adding six new affiliates, to the completion and revision of our media literacy program, to the launch of a formal planned giving program named for the Distinguished Chair of our board, Donna Brace Ogilvie. In its first year, The Donna Brace Ogilvie Society of Girls Inc. received over \$2 million in gift intentions.

We deepened the commitment of former board members and executive directors through an expanded Directors Circle program. By staying in close touch with Girls Inc. and continuing to leverage resources on our behalf, Directors Circle members have provided a unity both within and outside the organization and created new possibilities for giving.



Finally, we are thankful for the passion and leadership of our board. Their contributions reflected their collective dedication to the mission of Girls Inc. Some wrote letters, others lent their influence to attract grants, and many generated new and substantial support through our annual Celebration Luncheons in Washington, D.C., Los Angeles, and New York. Board members' willingness to bring their professional and personal relationships to bear in cultivating resources improves opportunities for all girls—now and for many years to come.

Whether their support began in 2005 or has continued to grow over the years, our investors communicate to Girls Inc. that our vision is not only clear, but also shared. Empowered girls and an equitable society is an attainable goal—but only with the vigilant and earnest attention of the many people who join us in creating it.

As we begin a new year and the development of a new business plan, this remains an especially rewarding time to get involved and stay involved with Girls Inc. On behalf of the Girls Inc. board of directors, I thank all our supporters for your exceptional commitment to the work of changing the world for girls.

A handwritten signature in dark ink, appearing to read "Janice L. Warne". The signature is fluid and cursive.

Janice L. Warne
Chair, Board of Directors

KINDLING THE SPIRIT OF GIVING AND A PLAN FOR THE FUTURE

Girls Inc. has benefited from decades of giving and leadership on the part of its former board members, as well as former executive directors from Girls Inc. member organizations. In 2002, Girls Inc. created a structure to tap into the energy that bonds these long-time supporters to Girls Inc. with the creation of the Directors Circle.

The Directors Circle boasts a Leadership Committee of Girls Inc. advocates whose involvement spans over 50 years. Former Girls Inc. board chairs in the group include Distinguished Chair Donna Brace Ogilvie, Jid Sprague, Alice Ball, and Frank Burnes. Other former national board members contributing experience

to Directors Circle initiatives include Barbara Anderson, Cecily Selby, Sally Paynter, and Sherry Burnett Watts. Former executive directors lending their insights include, Margaret Gates, Martha May Newsom, and Fannie Belle Burnett. The collective wisdom and vision of these leaders is helping Girls Inc. continue to grow and thrive.

Sherry Watts eagerly accepted the challenge of reaching out to former board and staff through the Directors Circle. In 2002, she attended a national conference for the first time in ten years and noticed an important, inspiring shift. "When I saw the level of services available to affiliates through the national organization: regional conferences, standardized training, manuals," says Watts, "I saw that Girls Inc. was now able to ensure delivery of the same high-quality programming all over the country. It was clear that the organization had really taken on its vision."

"When we started checking up on former board members," says Barbara Anderson, Directors Circle chair, "we found that they were still active in their communities and as advocates for girls."

Girls Inc. Online is a safe and supportive web community where girls can express themselves, connect with each other, and discover ways to reach their dreams.



**GIRLS INCORPORATED PROUDLY
RECOGNIZES THE CHARTER MEMBERS
OF THE DONNA BRACE OGILVIE
SOCIETY OF GIRLS INCORPORATED**

Gertrude and Arthur Anderson Trust*
Alice Hilseweck Ball
Judith L. Bell
Jan Gosling Bobbs
Teri Bordenave
Ruth E. Breese*
Frank Burnes
Fannie Belle Burnett
Matilda M. Cobb Trust*
Dewitt Wallace Endowment
Marjorie E. Duckrey*
Giles O'Malley Foundation
Girls Inc. Leadership Endowment
Girls Inc. Olympic Torch Sports Endowment
Lillian "Stormy" Hesel*
Nelson J. Hibbard*
Susan Houchin
Candice Howard
Hudson Charitable Trust*
Clifford Jackson*
Catherine Schlumberger Jones*
Alexander Kopelman
Stacey Kratz
Debra L. Lee
Elaine M. Lengyel
Isabelle L. Makepeace Trust*
Lee Marks and John C. DePrez, Jr.
W. Corby May
Dorothy H. McCoy*
Sandra McMillan
Martha May Newsom
Heather Johnston Nicholson, Ph.D.
Donna Brace Ogilvie
Sally Gooch Paynter
Mary Miles Lewis Peck*
Edith Blakeslee Phelps Fellowship
Jane D. Prejean*
Jane and Terry Quinn
Janet Levy Rivkin
Albert J. and Jan P. Roberta Trust
William H. Robinson*
Joyce M. Roché
Janet L. Russell*
Jane Sherwin Schwartz*
Jean Ellen duPont Shehan
Ellen Krosney Shockro, PhD
Elizabeth K. Sleight Trust*
Jid and John Sprague
Tara I. Stacom
Brenda Stegall
Isabel Carter Stewart
Janice L. Warne
Sherry Burnett Watts
Nell Hodgson Woodruff Development Fund
Lucile Miller Wright Trust*
Sharon Wyse

Estate of *
Membership through September 30, 2005

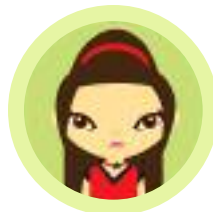


Joyce M. Roché with Donna Brace Ogilvie at the event to launch The Donna Brace Ogilvie Society of Girls Inc.

Though they don't want to run the organization again, they still have a voice, plus a wealth of experience behind them."

Watts is an outstanding example. Her mother, Fannie Belle Burnett, and her grandmother, Edith Herndon, have contributed decades of service to Girls Inc. "I was about 12 when my mother led the racial integration of Girls Inc. of Memphis," recalls Watts. "There was a lot of pressure on her not to allow African American girls into Girls Inc. My mother's response was that she'd been hired as the director of the Girls Clubs and no one told her what color their skin needed to be."

Barbara Anderson relishes the direct access to the rich history of Girls Inc., as well as the vast knowledge Directors Circle members bring to the organization. "I sit in meetings with them and they're still asking themselves: 'How can we give girls a voice and help girls speak out for themselves?'"



Most notable among the circle's leaders, and Girls Inc. supporters in general, is Donna Brace Ogilvie. As a direct contributor to Girls Inc. who has invested more than 50 years of wholehearted dedication into securing the stability and identity of this organization, Ogilvie motivates individual giving both among cherished friends and new fans of Girls Inc.

In 2005, Girls Inc. launched The Donna Brace Ogilvie Society of Girls Inc., a planned giving program and donor recognition society that capitalizes on the energy generated by Ogilvie's personal legacy.

This new planned giving program offers supporters of Girls Inc. the opportunity to invest in the future of the organization through bequests, stocks, life insurance policies, trusts, real estate, and annuities.

"I have always felt that Girls Inc. was well worth my time and input, financially and personally," says Ogilvie, whose relationship to Girls Inc. began in 1955, when she visited a Girls Inc. site in Stamford, CT. "What I saw that day changed my life—girls who, though they lived in the midst of an affluent community, had very little in the way of structure and support in their lives."

During a time preceding the advance of civil rights and the second wave of the women's movement in this country, very few girls saw open pathways on the road to higher education, career, and opportunity. Girls Inc. organizations, then known as Girls Clubs, offered a view girls could not get anywhere else. Says Ogilvie, "They depended on Girls Inc. to help them learn basic skills that would head them safely and productively into adulthood."

Ogilvie joined the board of the local Girls Inc. and asserted herself as an impassioned and capable advocate for girls. She

earned an invitation to join the national board, "on which I have served proudly for more than three decades," she says.

"It moves me beyond words to have the Girls Inc. planned giving program named in my honor," says Ogilvie, whose name and legacy has attracted 60 charter members to date. The number includes Directors Circle members who have signed on recently, as well as all those, living and deceased, who planned their gifts to Girls Inc.

Jane Sherwin Schwartz is a wonderful example of the dedication of Girls Inc. investors. A retired French professor at the University of Northern Iowa, Sherwin Schwartz was active in women's issues and known by the people close to her as someone who took the time to research the causes she supported. From 1996 to 2002, she sent \$35 per year to Girls Inc. In 2002, we learned that Ms. Sherwin Schwartz had died and that Girls Inc., along with 40 other organizations, was the beneficiary of several annuities set up in her name. As of this year, Girls Inc. has received more than \$52,000 from her estate. In gratitude, Girls Inc. has offered an honorary membership in the Donna Brace Ogilvie Society to Ms. Sherwin Schwartz's sister, Betsy Ward.

Since its inception in 2005, The Donna Brace Ogilvie Society of Girls Inc. has generated \$2.1 million in gift intentions.

"Through all these years, Girls Inc. has upheld its commitment—as I have upheld mine—to creating a better future for girls," says Ogilvie. "Nothing would please me more than to see all of those who care about the organization become involved in ensuring its prosperity."



Girls Inc. National Scholars are outstanding young women with amazing potential.

GIRLS INC. SCHOLARS: A PLANNED GIFT WITH TREMENDOUS IMPACT

In 1992, a \$6.1 million bequest from Lucile Miller Wright sparked the creation of the Girls Inc. National Scholars & Awards Program. By 2005, Wright's gift had provided more than \$1.8 million in college scholarships for 304 young women. Girls Inc. recently learned more about Wright's early life and found that, in many ways, her personal story mirrors those of the young women whose education her legacy jump-starts year after year.

Born in Beatrice, Nebraska, in 1900, Wright learned early how to ride horses, shoot a gun, fish, and hunt. She finished high school in three years with honors, having distinguished herself as a club organizer, fundraiser, and the only female in her district to speak for the Liberty Bond Drive during WWI.

Her true intention was to study medicine, but her father decided law was best. She obliged him by earning a law degree, then never practiced, and went on to obtain two years of medical training without his knowledge. When she expressed a desire to fly, her father again attempted to dissuade her by arranging for her to ride in a plane with an open cockpit. He expected her to hate it and give up. Wright loved it and went on to earn her pilot's license and lead the 99s, an international association of women pilots founded by Amelia Earhart.

Wright's commitment to the advancement of women led her to play an instrumental leadership role as the executive director of the Jamestown, MA, Girls Club and later as a member of the Girls Inc. board of directors for 40 years.

Wright used her personal and professional experience to formulate a stunning vision for girls. She understood that financial independence was an essential element to a young woman's ability to pursue her dreams and ambitions in the face of family and societal pressures. She wanted girls to have the opportunity to gain that independence through college education. Wright made her vision a reality through her bequest to Girls Inc. Each year, Girls Inc. awards 10 young women with scholarships of \$15,000 each. Twelve more win scholarships of \$2,500. Typically, girls come from families headed by women and households with incomes of under \$25,000.

Thanks to Wright, girls from all over the country can continue to use their participation in Girls Inc. to access educational opportunities, follow their interests, and strengthen their ability to build a meaningful, adventurous, and financially independent life. Wright's gift and example will affect generations.



STRENGTHENING OUR LONG-TERM FINANCIAL BASE AND VISIBILITY

Over the years, our corporate partners have offered Girls Inc. more than financial support. Backed by their resources and endorsement, Girls Inc. has achieved greater visibility and viability than ever. In turn, by aligning with Girls Inc.—an organization that brings a clear purpose and history of success in reaching its goals—our partners demonstrate their commitment to girls and women.

One of the ways in which corporations show their support for the organization is through participation in the Girls Inc. Celebration Luncheons in New York City, Los Angeles, and Washington, D.C. Year after year, Girls Inc. counts itself fortunate to draw an impressive, ever-growing crowd to these events. Their ongoing support has had an enormous, positive impact on our ability to reach more girls.

Corporations such as Coach Inc., Lehman Brothers, Panasonic Corporation of North America, Colgate-Palmolive Company, Disney-ABC Television Group, American Express, The Coca-Cola Company, Deloitte & Touche, and HBO are among those who have made major contributions over the years. In 2005, Solera Capital and Gensler, both raised and contributed substantial funds for Girls Inc.

A handful of corporate leaders have maintained an additional level of investment in our events over the years. Debra

Lee, Girls Inc. board member and chairman and CEO of BET Holdings; Lulu C. Wang, chairman and CEO, Tupelo Capital Management LLC; Nancy B. Peretsman, executive vice president and managing partner of Allen & Co.; Ann Fudge, chairman and CEO, Young and Rubicam; and Barbara Landes, Girls Inc. board member and senior vice president and CFO of PBS, have taken on leadership roles multiple times at Girls Inc. Celebration Luncheons. They've reached out to friends and colleagues, inviting them to give generously and repeatedly.

There is no overstating the importance of our corporate partners' devotion to our mission. Why they do it, time and again, has much to do with girls—in particular, the Girls Inc. National Scholarship recipients who present awards to Girls Inc. honorees.

Each year, 16- to 18-year-olds from Girls Inc. affiliates nationwide adjust their school and work schedules to join us and our corporate partners in saluting honorees at events in New York, Los Angeles, and Washington, D.C. Often, it is their first time visiting that city. Occasionally, it is their first time traveling by plane, and alone. Their task is not small. They get three to five minutes at the podium to tell a story about who they are and why Girls Inc. has mattered in their lives. Before members of Congress, chief operating officers of Fortune 500 companies, and heads of major entertainment networks, in front of an audience of hundreds or more than a thousand busy, dedicated, interested adults, these young women take center stage.

At past events, national scholars have shared their experiences dealing with eating disorders, a parent's mental illness, financial hardship, shame about where they come from, separation from loved ones, harassment, and self-doubt. They've expressed pride at navigating change and difficulty using what they learn at Girls Inc. On a foundation of respect for themselves and other girls, these young women have built their strengths in math and science, technology, media literacy and money management, and have become leaders in their own lives, schools, and towns.

Their stories resonate with our supporters throughout the corporate and public policy arenas. Their confidence in addressing openly such diverse and accomplished groups of business and political leaders attests to the value of Girls Inc. programs and advocacy in the everyday lives of girls. Their personal successes bond our partners to Girls Inc. and to these annual opportunities to recognize the awesome potential of all girls to achieve.

Last year marked the 20th anniversary of the New York Celebration Luncheon and the 10th anniversary of the Los Angeles Celebration Luncheon. Both events have thrived with consistent corporate support and partnership over the years from top executives in a wide range of industries.

The 2005 Girls Inc. New York Celebration Luncheon boasted leadership from Goldman Sachs, Solera Capital, The Bravo Group, Morgan Stanley, Lands' End, New York Life Insurance Company, and Gensler, and raised over \$1.4 million.

"Girls Inc. ignites in young women the motivation to strive and succeed by



"Years ago, I began to aspire to become a lawyer. When I shared this idea with the adults close to me, some said that as an African American female, I probably would not succeed. I didn't want to believe them, but part of me wondered if they were right.

When I told the staff at Girls Inc. I wanted to become a lawyer, they arranged for me to spend time with an African American judge, a woman. In just one day, I was convinced I could leave my doubts behind. This woman could do it, and I could do it. Now, I may go into law or I may study medicine—but whatever I choose, I know I've got what it takes."

TELA JUSTICE, Girls Incorporated National Scholar from Metropolitan Dallas, Texas



TIME WARNER FOUNDATION TAKES GIRLS INC. MEDIA LITERACY® TO COMPLETION

In 2005, Girls Inc. completed a generous grant from Time Warner Inc. to expand and revamp its media literacy curriculum to include a community action component for teenagers. The two-year \$600,000 grant made possible the creation and pilot testing of a new program component called Girls Make the MessageSM, which puts girls in charge of creating, producing, and distributing a short documentary or public service announcement on a socially relevant theme of their choosing. Equipped with digital cameras, computers with editing software, and their own convictions, girls are using media to transform their ideas into films aimed at social change.

Jeanette Lopez, a senior at Abraham Lincoln High School and a fourth-year participant in Girls Inc. of Los Angeles, chose as her theme the lack of medical services for people in her community. "Some of the girls working on our film don't have any kind of medical coverage," says Lopez. "This issue is very personal for them." She adds that some of the girls working on the film have found that they are interested, for the first time ever, in what is happening in the world. "We all want to take action to make things better."

Girls have focused their films on voting rights, clear communication about health and sexuality, same sex marriage, and the value of pursuing your talents honestly, free from family pressure and expectations. The program includes support for girls to find venues where they can share their work, such as local cable access channels. The Santa Barbara affiliate has sought a place at the 2007 Santa Barbara International Film Festival. Girls Inc. has also created a national awards program to recognize outstanding PSAs, with plans to show the winners' films on our public web site.

"Girls Inc. has always been at the forefront of programs that push young women to gain the skills they need to succeed," says Pam Stevens, Time Warner's Executive Director, Philanthropic Programs, "This program, which nurtures girls' creativity and helps them develop communication and critical thinking skills, will help the organization build on that strong history."





Herb Scannell shares ideas with girls at a Los Angeles Celebration Luncheon pre-event

showing them their boundless potential,” says 2005 honoree Molly Ashby, founding chief executive officer of Solera Capital. Solera owns a majority interest in Latina Media Ventures (publisher of Latina Magazine) and Homegrown Naturals, a leading multi-brand organic foods company that includes Annie’s Homegrown. “Receiving the Corporate Vision Award last year was a wonderful recognition of Solera Capital’s core commitment to diversity, which enlivens our work and creates new opportunities for professionals from a variety of backgrounds and cultures.”

Managing Principal for Gensler, Robin Klehr Avia, who was one of the honorees of the event, says: “This valuable organization empowers girls to lead lives filled with tremendous opportunity by providing the information, knowledge, and self-confidence that help girls discover their individual passions and talents.” Klehr heads the Northeast region and oversees a 400-person staff for Gensler, an architectural and interior design firm rated top in the country and one of the top five architectural firms in the world. “Through the Girls Inc. program,” Klehr Avia adds, “participants gain a true appreciation for the spirit of collaboration and the value of commitment.”

Our corporate partners in Los Angeles celebrated huge success in raising Girls Inc. visibility over the past decade. The

Girls Inc. “Tell Me” PSA series has generated nearly 2 billion gross impressions thanks to millions of dollars worth of donated airtime from ABC, BET, WE, Disney, Nickelodeon, Lifetime, and E! Entertainment.

Beyond boosting our profile in the minds of millions of TV viewers, the Los Angeles event has moved exceptionally committed people to join the Girls Inc. board of directors. Tom Lynch, president and founder of The Tom Lynch Company has played a steady leading role in the Girls Inc. Los Angeles Luncheon, both as repeat co-chair and 2000 honoree. In 2005, Tom Lynch became the newest member of the Girls Inc. board. Girls Inc. is delighted to welcome his involvement



Lois Juliber, former Vice Chair, Colgate-Palmolive Company and Girls Inc. National Scholar Nai Yuan Saetern at a New York Celebration Luncheon.

in the planning and steering of an organization he has helped to grow for the last decade. Lynch follows in the footsteps of colleagues Herb Scannell, president of Nickelodeon, and Chris Albrecht, president of HBO, both of who served terms on the Girls Inc. board.

At the third annual Girls Inc. Washington, D.C., Celebration Luncheon, the organization enjoyed substantial corporate support from Federal Express and Gannett, the international newspaper company that publishes 102 daily newspapers in the United States, including *USA TODAY*. This event celebrated another major milestone: the official launch of Girls Inc. of the Washington, D.C., Metropolitan



Gina F. Adams, Corporate Vice President of Government Affairs, FedEx Corporation and Girls Inc. National Scholar Tela Justice at a Washington, D.C. Celebration Luncheon.

Area—an effort initiated just three years ago by an extremely motivated team of professionals in youth development, business, and academia.

“Less than 2 million of the \$68.8 million in grants made by foundations in our region go to women’s and girls’ programs,” says Janie Jeffers, chair of Girls Inc. local affiliate. “Girls Inc. is the perfect way to serve young women in the metro D.C.” A portion of the event’s proceeds provided seed capital for Girls Inc. of the Washington, D.C. Metropolitan Area to grow, hire staff, and begin programming.

Thanks to strong connections being built among corporate partners, lawmakers, and youth development leaders in D.C., the Washington D.C. event promises to grow and prosper in the way that both the New York and Los Angeles events have over the years.

“It is incredibly important for young girls to get an education that prepares them to be what they can be—whatever their circumstances,” says Gannett chief financial officer and 2005 D.C. honoree, Gracia Martore. “I’m grateful I’ve been able to support Girls Inc. in its pursuit of this work on girls’ behalf and intend to stay involved with the organization long term.”



foundations invest in the future of girls

SUPPORTING THE LIFELONG PROSPERITY OF GIRLS INC.

Girls Incorporated is fortunate to enjoy lasting relationships with philanthropic foundations whose commitment to the safety, equality, and prosperity of girls matches our own. With the substantial, long-term investments of these foundations, Girls Inc. has established a record of achieving its goals—both in the fulfillment of an ambitious business plan and in the development of programs that fuel girls' lifelong success.

When Edna McConnell Clark Foundation pledged up to \$4 million in 2002 so that Girls Inc. could strengthen its organizational capacity over four years, their gift provided the opportunity for Girls Inc. to reach out to more girls, while continuing to deliver the highest quality programming. It also helped us to encourage other funders to support Girls Inc. in the years to come.

As a result, Girls Inc. has been able to leverage funds for a range of objectives, including research and evaluation, the creation of new Girls Inc. member organizations, and further development of core programs. Each success paved the way for another.

For example, Girls Inc. had in the past received vital support for economic literacy from The Picower Foundation. Their investment ensured the completion and

delivery of Girls Inc. programming that introduces girls as young as six to basic money management skills. Girls take on more challenging financial projects as they grow up, by creating their own businesses, developing strategic and marketing plans, and exploring different ways to make their money grow. For teenagers in the program, the financial concepts become more real: *What does renting an apartment cost (in this city, in another city)? What is a typical income for a recent college graduate? How would I finance a graduate education? What do I need to earn if I plan to have a family? How will I support a family and still save for my future?*

With the Edna McConnell Clark grant in place, The Picower Foundation saw an opportunity to focus on an additional aspect of our work—evaluation. “We value the Girls Inc. commitment to research, program development, and evaluation, which we believe keeps their core programming strong and relevant to girls' changing lives,” explains Barbara Picower, executive director of The Picower Foundation.

For the past two years, The Picower Foundation has invested in a Girls Inc. research study called Understanding After School Programs. This targeted study of Girls Inc. programming focuses on what works and why, and is crucial to proving the effectiveness of Girls Inc. signature programs in enhancing the academic success, leadership skills, and lifelong prospects of girls ages six to eighteen. It also contributes to theoretical understanding of youth development. “We continue to fund Girls Inc. based on this commitment, and their ability to deliver high-quality programs,” says Picower.

A \$6.3 million business plan grant from Lilly Endowment in 2001 made possible the rededication and expansion of the Girls Inc. National Resource Center (NRC) in Indianapolis. By providing for major improvements to the technological,



BRICO FUND OFFERS SUBSTANTIAL SUPPORT FOR GIRLS INC. ONGOING PUBLIC POLICY WORK. BRICO FUND WANTS TO CHANGE THE SYSTEM. SO DO GIRLS.

Inspired by *Safe In My World: Girls Speak Out on Violence*—a Girls Inc. public policy initiative to increase safety in girls' lives and communities—Brico Fund awarded \$50,000 in 2005 to support operations at Girls Inc. Public Policy Headquarters in Washington, D.C. "Through our funding," explains Brico Fund's web site, "we want to initiate changes at both the policy and grassroots level that raise the status and achieve the full potential of women and girls."

Safe in My World raises awareness among girls and adults about the violence all girls face, and inspires dialogue and action to promote safety in girls' communities. The initiative's additional focus has been the modification of the Violence Against Women Act (VAWA), introduced in 1995 by President Clinton.

As a member of the National Task Force to End Sexual and Domestic Violence Against Women, Girls Inc. has been deeply involved in the passage and modification of this legislation to more directly address the violence in girls' lives. Girls Inc. led the way among task force members on behalf of girls in the juvenile justice system. Most are victims of violence prior to incarceration, and one study shows that 92% of female juvenile offenders report having experienced physical, sexual, or emotional abuse before entering the juvenile justice system.

To make the case for girls stronger, Girls Inc. members from across the country traveled to Capitol Hill to share stories with lawmakers, including personal accounts of their own and their friends' experiences of stalking, dating and domestic violence, childhood sexual abuse, and sexual assault.

Their efforts were victorious. Last year, President Bush signed VAWA into law with the recommended language to acknowledge and address the violence against girls, while also taking steps to ensure more safety in girls' lives.

The money from Brico Fund is the first in recent Girls Inc. history to further Girls Inc. public policy work, which has also led successful efforts to protect Title IX and represent girls' interests in the Workforce Investment Act. Girls Inc. is hopeful that Brico Fund's shrewd investment will spark more dedicated support for our work in Washington.



"I come from a strict, culturally traditional Vietnamese background. In Vietnam, men are expected to obtain an education, while women are deprived of this privilege. My mother risked her life to come to America, to provide me with the opportunity she never had.

Through my years at Girls Inc., I have transformed from a timid young girl into an assertive young woman. I believe that women should be allowed to steer away from the tradition of dependency on men. I have spent my entire life watching my mother depend on my stepfather, and I know she has a vision of a better life for me."

ADELINE GUYENNE, Girls Incorporated National Scholar from Orange County, California



operational, research, and training capabilities of the NRC, this support secured the organization's position as the premier nationwide organization that helps all girls realize their potential and exercise their rights.

The William Randolph Hearst Foundation, The Goizueta Foundation and New York Life Foundation added funds to support Girls Inc. efforts to expand to new communities and diverse populations. Girls Inc. is implementing a Latina Initiative to enable our affiliates to extend their reach to Latina girls. The goal for this national initiative, which received major support from The Goizueta Foundation, is to develop tools, training, technical assistance and support needed to effectively serve Latina girls in their communities.

Our New Starts Initiative is bringing Girls Inc. programming to new geographic areas. In the last three years, Girls Inc. added 21 new provisional members. Six of these have successfully transitioned to member organizations. In 2005 alone, Girls Inc. accepted Girls Inc. of Northwest Oregon in Portland, Oregon; Girls Inc. of Guilford County in Greensboro, North Carolina; Girls Inc. of the Minneapolis YWCA; Girls Inc. of Westchester County, New York; and Girls Inc. of Long Island, New York.

For decades, Girls Inc. has been a leader in promoting girls' interest and capabilities in science, math, and technology. As businesses come to expect a higher degree of technological proficiency from employees, funders look to our organization to take the lead with girls. They know they can count on Girls Inc. to build



girls' technological skills and ability to thrive in educational and professional settings. We do it by starting early and constantly introducing age-appropriate opportunities for girls to apply their math, science; and technology interests—developing hobbies into projects, relating concepts to reality.

"We want to ensure that girls, particularly girls of color, are finding the encouragement and practical support they need to compete in a workforce that is increasingly technology-driven," says AT&T Foundation president Laura Sanford. "AT&T invests in Girls Inc. because we want girls to be involved in technology use and technology-related careers at all levels. Girls Inc. builds the skills and confidence that encourage girls to pursue technological education and professions that rely heavily on technology."

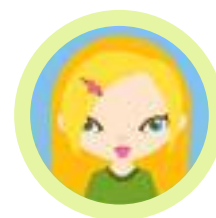
CREW Foundation is another leader in fostering girls' pursuit of science, math, engineering, and technology education and careers that enable them to achieve economic self-sufficiency. They too see the value of early exposure and success in these typically male-dominated fields, and Girls Inc. has been the grateful recipient of six consecutive grants from CREW.

"When you support an organization six years in a row, you're not only showing confidence in the organization's ability to meet goals," says CREW Foundation manager Lanette Stineman. "You're demonstrating a deeper level of investment in the goals themselves." In 2005, CREW designated funds for the Girls Inc. Thinking SMART Program, which helps

girls connect with individuals and institutions that focus on science, math, and technology in their communities. Girls collaborate with professionals on projects, go on field trips, obtain job-shadowing opportunities, and gain knowledge, resources, and relationships they can use to increase their academic success and career potential in these areas.

On another front, Girls Inc. welcomed NFL Charities' \$175,000 grant to support Adventure Girls for two years. The gift included a matching challenge that PepsiCo and MetLife Foundation stepped in to help meet. Thanks to these investors, Adventure Girls will build on Girls Inc. Sporting Chance®, the program that fosters girls' confidence as athletes by providing ample opportunity for girls to try activities they might not otherwise, such as horseback riding, rafting, and martial arts, while also competing in team sports, such as softball and basketball. Adventure Girls adds more opportunities for girls to go hiking, rock climbing, mountain biking, camping, and more. Through Adventure Girls, girls will get to channel newfound strength and stamina into exercises in team building, conflict resolution, and discussions of positive body image, healthy relationships, diversity, and community.

Girls Inc. is grateful for the meaningful investments in our work that bring us closer to reaching our long-term goals. We are confident that girls across the United States and in Canada will reap the benefit of these funders' foresight and commitment throughout their lives.



Girls Inc. develops research-based programs that encourage girls to take risks and master physical, intellectual, and emotional challenges. Programs are offered through a network of over 1,700 program sites in the United States and Canada.

GIRLS INC. PREVENTING ADOLESCENT PREGNANCY® bolsters girls' communication and skills as well as their motivation and resources for being in charge of their sexual health and avoiding teen pregnancy.

GIRLS INC. OPERATION SMART® builds girls' skills and interest in science, technology, engineering, and mathematics.

GIRLS INC. ECONOMIC LITERACY® introduces girls to basic economic and financial concepts, including money management, investments, and global economics.

GIRLS INC. LEADERSHIP AND COMMUNITY ACTIONSM builds leadership skills and creates lasting social change by partnering girls and women in community action projects chosen by girls.

GIRLS INC. SPORTING CHANCE® builds movement and athletic skills, cooperative and competitive spirit, health awareness, and interest in all sports as girls explore the benefits of an active lifestyle.

GIRLS INC. PROJECT BOLD® strengthens girls' abilities to lead safer lives by developing strategies for self-defense, seeking out caring adults to help with personal violence, and advocating on violence ISSUES.

GIRLS INC. FRIENDLY PEERSUASION® builds girls' skills for resisting pressure to use harmful substances such as alcohol, tobacco, household chemicals, and other drugs.

GIRLS INC. MEDIA LITERACY® encourages girls to think critically about media messages and fosters their awareness of the power of the media and its effects on girls.

SERVICE POPULATION

Girls Inc. reaches nearly 800,000 girls through direct service, the website and Girls Inc. products and publications.

Racial/Ethnic Groups of Girls Served

African American	48%
Caucasian	24%
Latina	18%
Multiracial	4%
Asian American/Pacific Islander	3%
Native American	3%

Family Income of Girls Served

Under \$10,000	20%
\$10,000-\$14,999	16%
\$15,000-\$19,999	20%
\$20,000-\$25,000	14%
Over \$25,000	30%

Family Configuration of Girls Served

One parent	51%
Two parents	37%
One parent at a time	3%
Neither parent	9%

donor list

Individuals, Estates and Trusts

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donated airtime and ad
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Announcements

balance sheet

YEARS ENDED SEPTEMBER 30, 2005 AND 2004

Assets	2005	2004
Cash and cash equivalents	\$ 133,479	171,734
Accrued investment income	2,813	9,330
Dues and other receivables, net of allowance for doubtful accounts of \$16,900 in both 2005 and 2004	63,856	46,275
Grants, contracts, and contributions receivable, net	1,485,333	2,785,507
Prepaid expenses and other assets	88,303	104,275
Investments	3,113,567	2,471,367
Land, building, and equipment, net	2,534,624	2,705,701
Funds held by trustees	8,954,839	8,243,934
Total assets	\$ 16,376,814	16,538,123
Liabilities and Net Assets		
Liabilities:		
Accounts payable, accrued expenses, and line of credit	\$ 1,293,348	2,049,512
Scholarships payable	455,117	458,447
Deferred revenue	71,038	37,145
Deferred rent obligation	266,711	279,280
Total liabilities	2,086,214	2,824,384
Net assets (deficit):		
Unrestricted	(2,590,189)	(2,807,870)
Temporarily restricted	4,610,394	5,014,813
Permanently restricted	12,270,395	11,506,796
Total net assets	14,290,600	13,713,739
Total liabilities and net assets	\$ 16,376,814	16,538,123

statement of activities

YEARS ENDED SEPTEMBER 30, 2005 AND 2004

	Unrestricted	Temporarily restricted	Permanently restricted	2005 Total	2004 Total
Revenue, gains (losses), and other support:					
Contributions and private grants	\$ 3,235,583	2,114,163	52,694	5,402,440	5,024,676
In-kind contributions	2,249,222			2,249,222	2,505,953
Government grants and contracts	258,970	737,966		996,936	623,626
Special events revenue	1,802,070			1,802,070	1,716,398
Less cost of direct benefit to donors	(759,975)			(759,975)	(755,635)
Net revenues from special events	1,042,095	—	—	1,042,095	960,763
Net appreciation on investments and funds held by trustees	63,928		710,905	774,833	605,804
Investment income	61,675	335,359		397,034	416,841
Program-related revenue	611,068	1,180		612,248	751,091
Miscellaneous	36,149			36,149	
Net assets released from restrictions	3,593,087	(3,593,087)		—	—
Revenue, gains (losses), and other support, including net revenues from special events	11,151,777	(404,419)	763,599	11,510,957	10,888,754
Expenses:					
Program services:					
Affiliate services/growth	1,262,333			1,262,333	1,650,224
Program, research, and training	4,246,225			4,246,225	4,444,233
Public education and advocacy	2,955,131			2,955,131	3,253,846
Total program services	8,463,689	—	—	8,463,689	9,348,303
Supporting services:					
Management and general	1,391,266			1,391,266	1,372,600
Fund-raising	1,079,141			1,079,141	1,388,165
Total supporting services	2,470,407	—	—	2,470,407	2,760,765
Total expenses	10,934,096	—	—	10,934,096	12,109,068
Increase (decrease) in net assets	217,681	(404,419)	763,599	576,861	(1,220,314)
Net assets (deficit) at beginning of year	(2,807,870)	5,014,813	11,506,796	13,713,739	14,934,053
Net assets (deficit) at end of year	\$ (2,590,189)	4,610,394	12,270,395	14,290,600	13,713,739

