

Balance Sheet

Twelve months ended March 31, 2009.



Girls Inc. 2009
annual report

ASSETS

Cash	\$	507,431
Accrued investment income		177,683
Dues and other receivables		70,424
Grants, contracts and contributions receivable		701,621
Prepaid expenses and other assets		56,502
Investments		2,686,976
Property and equipment, net		2,103,828
Funds held by trustees		8,184,846
Total assets	\$	14,489,311



LIABILITIES

Accounts payable and accrued expenses	\$	519,206
Scholarships payable		646,182
Deferred revenue		89,518
Accrued pension cost		959,284
Deferred rent obligation		211,962
Total liabilities		2,426,152
Commitments		
Net assets (deficit):		
Unrestricted		(2,194,370)
Temporarily restricted		4,618,022
Permanently restricted		9,639,507
Total net assets		12,063,159
Total liabilities and net assets	\$	14,489,311



Statement of Activities

Twelve months ended March 31, 2009.



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OPERATING REVENUE, GAINS AND OTHER SUPPORT	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
Special events revenue	\$ 967,622	\$ —	\$ —	\$ 967,622
Less: direct special event expenses	(646,165)	—	—	(646,165)
Special events, net	321,457	—	—	321,457
Contributions and private grants	3,365,425	1,659,448	—	5,024,873
In-kind contributions	2,398,678	—	—	2,398,678
Government grants and contracts	306,799	447,174	—	753,973
Program revenue	661,285	—	—	661,285
Other income	66,889	—	—	66,889
Net assets released from restrictions	3,975,268	(3,825,268)	(150,000)	—
Total Operating Revenue, Gains and Other Support	11,095,801	(1,718,646)	(150,000)	9,227,155
OPERATING EXPENSES:				
Program services:				
Affiliate services/growth	1,648,157	—	—	1,648,157
Program, research and training	4,092,867	—	—	4,092,867
Public education and advocacy	3,119,277	—	—	3,119,277
Total program services	8,860,301	—	—	8,860,301
Supporting services:				
Management and general	671,575	—	—	671,575
Fundraising	722,798	—	—	722,798
Total supporting services	1,394,373	—	—	1,394,373
Total operating expenses	10,254,674	—	—	10,254,674
Change in net assets from operations	841,127	(1,718,646)	(150,000)	(1,027,519)
NON-OPERATING REVENUE (LOSS):				
Net depreciation on investments and funds held by trustees	(528,669)	(233,881)	(2,945,568)	(3,708,118)
Investment Income	68,992	420,442	—	489,434
Total non-operating revenue (loss):	(459,677)	186,561	(2,945,568)	(3,218,684)
Change in net assets before pension changes other than net periodic costs	381,450	(1,532,085)	(3,095,568)	(4,246,203)
Pension changes other than net periodic costs	(995,287)	—	—	(995,287)
Change in Net Assets:	(613,837)	(1,532,085)	(3,095,568)	(5,241,490)
Net Assets	(1,580,533)	6,150,107	12,375,075	17,304,649
Net Assets (Deficit) – End of year	(2,194,370)	4,618,022	9,639,507	12,063,159