

BALANCE SHEET

Twelve months ended March 31, 2010.

DISCOVERING
OUR FUTURE
2010 Annual Report

ASSETS

Cash	\$	85,809
Accrued investment income		165,662
Dues and other receivables		37,109
Grants, contracts and contributions receivable		1,189,546
Prepaid expenses and other assets		46,783
Investments		2,523,053
Property and equipment, net		1,981,164
Funds held by trustees		10,491,394
Total assets	\$	16,520,520

LIABILITIES

Accounts payable and accrued expenses	\$	667,799
Scholarships payable		632,666
Deferred revenue		84,162
Line of Credit		200,520
Accrued pension cost		251,897
Deferred rent obligation		162,441
Total liabilities		1,999,485
Commitments		
Net assets (deficit):		
Unrestricted		(856,734)
Temporarily restricted		4,372,575
Permanently restricted		11,005,194
Total net assets		14,521,035
Total liabilities and net assets	\$	16,520,520

STATEMENT OF ACTIVITIES

Twelve months ended March 31, 2010.

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OPERATING REVENUE, GAINS AND OTHER SUPPORT	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
Special events revenue	\$ 858,175	\$ —	\$ —	\$ 858,175
Less: direct special event expenses	(511,570)	—	—	(511,570)
Special events, net	346,605	—	—	346,605
Contributions and private grants	1,531,861	1,789,711	—	3,321,572
In-kind contributions	2,217,115	—	—	2,217,115
Government grants and contracts	435,568	366,457	—	802,025
Program revenue	749,895	—	—	749,895
Other income	67,438	—	—	67,438
Net assets released from restrictions	3,238,443	(3,139,641)	(98,802)	—
Total Operating Revenue, Gains and Other Support	8,586,925	(983,473)	(98,802)	7,504,650
OPERATING EXPENSES:				
Program services:				
Affiliate services/growth	1,521,460	—	—	1,521,460
Program, research and training	3,456,253	—	—	3,456,253
Public education and advocacy	2,608,287	—	—	2,608,287
Total program services	7,586,000	—	—	7,586,000
Supporting services:				
Management and general	608,040	—	—	608,040
Fundraising	709,903	—	—	709,903
Total supporting services	1,317,943	—	—	1,317,943
Total operating expenses	8,903,943	—	—	8,903,943
Change in net assets from operations	(317,018)	(983,473)	(98,802)	(1,399,293)
NON-OPERATING REVENUE (LOSS):				
Net depreciation on investments and funds held by trustees	446,367	342,059	1,964,489	2,752,915
Investment Income	30,722	395,967	—	426,689
Total non-operating revenue (loss):	477,089	738,026	1,964,489	3,179,604
Change in net assets before pension changes other than net periodic costs	160,071	(245,447)	1,865,687	1,780,311
Pension changes other than net periodic costs	677,555	—	—	677,565
Other Transfers	500,000	—	(500,000)	—
Change in Net Assets	1,337,636	(245,447)	1,365,687	2,457,876
Net Assets (Deficit) – Beginning of year	(2,194,370)	4,618,022	9,639,507	12,063,159
Net Assets (Deficit) – End of year	(856, 734)	4,372,575	11,005,194	14,521,035